


**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
(Unit of NVT Quality Educational Trust-Public)  
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2023**

PARTICULARS		SCH No.	31.03.2023 (Rs)	31.03.2022 (Rs)	PARTICULARS		SCH No.	31.03.2023 (Rs)	31.03.2022 (Rs)
To	Academic Expenses	11	50,49,266.00	40,77,440.00	By	Fees	9	20,60,41,595.86	12,63,47,089.73
	Accreditation Fees	12	8,44,748.00	8,25,136.00		Other Income	10	24,40,174.01	16,42,931.11
	Admission Expenses	13	2,91,43,765.00	1,80,76,145.00		Interest from bank			
	Annual Membership Fees		1,23,260.00	40,409.00		-Punjab - FD		36,54,270.00	20,14,125.00
	Audit Fees		2,67,960.00	1,81,720.00					
	Bank Charges		16,453.44	10,944.74					
	Books Purchased		29,55,659.00	14,94,038.00					
	Books & Periodical		54,562.00	55,522.00					
	Counseling Fee		40,000.00						
	Computer Maintenance		11,556.00	27,516.00					
	Depreciation	6	99,63,906.20	11,65,017.00					
	Donations & Sponsorship		15,500.00	1,50,000.00					
	Examination Expenses		3,63,650.00	2,53,000.00					
	Interest on Statutory Payments		5,300.00	995.00					
	Library Subscription		1,15,621.00						
	Miscellaneous Expenses		51,789.25	522.00					
	Over Heads	14	2,10,55,114.93	99,37,186.71					
	Participation Charges		92,552.00	2,64,269.00					
	Professional Charges		6,69,533.00	73,40,482.00					
	Rates, Taxes & Renewals		2,500.00	2,500.00					
	Salary		4,74,59,873.32	4,03,23,460.98					
	Staff Welfare		12,59,119.00	6,79,252.00					
	Students Welfare	15	65,81,303.50	16,55,585.00					
	Scholarship		12,30,000.00	10,40,000.00					
	Subscriptions		3,48,748.00	7,55,877.00					
	Visiting Faculty Fees		41,32,553.00	22,59,842.00					
	Excess of Income over Exp		8,02,81,747.23	3,93,87,286.41					
			21,21,36,039.87	13,00,04,145.84				21,21,36,039.87	13,00,04,145.84

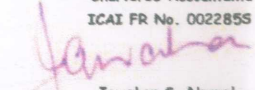
For International School of Management Excellence

  
Nitin Garg  
Finance Officer  
Place :- Bangalore  
Date :- 11th September 2023

International School of Management Excellence

  
PRINCIPAL

Far J.S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 0022855

  
Jawahar S. Nagpal  
Proprietor  
Memb No. 024841

UDIN: 23024841BGPRF03062

**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
Sy. No.88, Chembanhalli, Near Dommasanadra Circle,  
Sarjapur Road, Bangalore 562 125 INDIA

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE  
(Unit of NVT Quality Educational Trust-Public)  
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS		SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)	PARTICULARS		SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)
To	Academic Expenses	11	40,77,440.00	6,16,232.00	By	Fees	9	12,63,47,089.73	9,23,82,337.75
"	Accreditation Fees	12	8,25,136.00	6,01,671.00	"	Other Income	10	16,42,931.11	24,56,689.60
"	Admission Expenses	13	1,80,76,145.00	1,33,29,842.00	"	<u>Interest from bank</u>			
"	Annual Membership Fees		40,409.00	1,04,150.00		-Punjab - FD		20,14,125.00	10,74,069.00
"	Audit Fees		1,81,720.00	1,99,420.00					
"	Bank Charges		10,944.74	2,288.32					
"	Books Purchased		14,94,038.00	8,31,638.00					
"	Books & Periodical		55,522.00	27,059.00					
"	Business Promotion		-	76,523.00					
"	Computer Maintenance		27,516.00	45,826.00					
"	Depreciation	6	11,65,017.00	9,35,848.00					
"	Examination Expenses		2,53,000.00	-					
"	Interest on Statutory Payments		995.00	321.00					
"	Library Subscription		-	72,438.00					
"	Miscellaneous Expenses		522.00	4,744.00					
"	Over Heads	14	99,37,186.71	77,31,796.00					
"	Participation Charges		2,64,269.00	5,68,180.00					
"	Professional Charges		73,40,482.00	41,83,200.00					
"	Rates ,Taxes & Renewals		2,500.00	52,115.00					
"	Salary		4,03,23,460.98	3,32,95,802.00					
"	Staff Welfare		6,79,252.00	3,29,092.00					
"	Students Welfare	15	16,55,585.00	87,382.00					
"	Scholarship		10,40,000.00	7,78,800.00					
"	Sponsorship		1,50,000.00	35,400.00					
"	Subscriptions		7,55,877.00	8,83,997.00					
"	Visiting Faculty Fees		22,59,842.00	22,65,245.00					
"	Excess of Income over Exp		3,93,87,286.41	2,88,54,087.03					
			13,00,04,145.84	9,59,13,096.35				13,00,04,145.84	9,59,13,096.35

For International School of Management Excellence

International School of Management Excellence

Nitin Garg  
Finance Officer  
Place :- Bangalore  
Date:- 12th September 2022

*Handwritten Signature*

PRINCIPAL

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE  
Sy. No.88, Chembanahalli, Near Dommasanadra Circle,  
Sarjapur Road, Bangalore 562 125 INDIA

For J. S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 0022855

*Handwritten Signature*  
Jawahar S. Nagpal  
Proprietor  
Memb No. 024841

UDIN: 22024841A4ZBFM2350



**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
(Unit of NVT Quality Educational Trust-Public)

**CAP-1\_EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore- 560018**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2019**

PARTICULARS	SCH No.	31.03.2019		PARTICULARS	SCH No.	31.03.2019		31.03.2018 (Rs)
		(Rs)	(Rs)			(Rs)	(Rs)	
Accreditation	14	515,675.00		By Fees	12	88,209,031.40		73,862,719.48
Admission Expenses	15	10,844,833.00		Miscellaneous Fees Received	13	532,624.34		134,028.74
Annual Membership Fees		1,238,469.00		Interest from bank				
Audit Fees		39,040.00		-Axis Bank - FD				430,806.00
Bank Charges		103,813.68		-SBI - Fd				108,221.00
Books & Periodical		146,704.00		-Axis Bank - SB				
Books Purchased		402,699.00		-SBI - SB				
Business Promotion		39,648.00						
Computer Maintenance		55,697.00						
Depreciation	7	9,987,005.00						
Hostel Maintenance		27,673.00						
Hostel Mess Expenses		4,067,298.00						
Income Tax								
Interest on Statutory Payments		19,183.00						
Marketing Expenses		1,263,994.00						
Miscellaneous Expenses		33,933.00						
Over Heads	16	8,921,086.00						
Professional Charges		7,983,591.00						
Rates, Taxes & Renewals		15,335.00						
Refund of Student Fee								
Rent Paid		800,000.00						
Salary		27,071,851.00						
Staff Welfare		663,403.00						
Students Welfare	17	4,493,948.74						
Scholarship		7,819,000.00						
Subscriptions		105,658.00						
Net Profit		2,591,001.32						
		<b>89,250,538.74</b>						<b>74,535,775.22</b>

For International School of Management Excellence

**K.C.Gay**

K.C.GAYE

Finance Officer

Place :- Bangalore

Date: 16th October 2019

For J.S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 0022855

*J.S. Nagpal*  
Jawahar S-Nagpal  
Proprietor  
Memb No 024841



**PRINCIPAL**  
**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
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Sarjapur Road, Bangalore 562 125 INDIA

**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
(Unit of NVT Quality Educational Trust-Public)

CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2020**

PARTICULARS	SCH No.	31.03.2020		31.03.2019		PARTICULARS	SCH No.	31.03.2020		31.03.2019 (Rs)
		(Rs)	(Rs)	(Rs)	(Rs)					
Academic Expenses	13	42,04,630.00				By Fees	11	8,44,75,554.00		
Accreditation Fees	14	13,04,980.00				Misc Fees	12	4,33,458.82		
Admission Expenses	15	1,46,19,840.00				Interest from bank				
Annual Membership Fees		3,21,137.00				-Punjab - FD		5,91,298.00		
Bank Charges		74,443.86								
Books Purchased		14,60,655.00								
Books & Periodical		1,56,250.00								
Business Promotion		24,275.00								
Computer Maintenance		37,017.00								
Depreciation	6									
Delegation Fees		29,448.00								
Donations Paid		10,000.00								
Interest on Statutory Payments		18,618.00								
Marketing Expenses		16,59,877.00								
Membership Fees		80,180.00								
Miscellaneous Expenses		25,347.00								
Over Heads		1,18,65,506.00								
Participation Charges	16	77,217.00								
Professional Charges		7,48,430.00								
Placement Expenses		89,120.00								
Rates, Taxes & Renewals		29,651.00								
Registration Fees		3,580.00								
Salary		2,96,00,305.68								
Staff Welfare		2,23,424.00								
Student's Welfare	17	27,09,610.00								
Sponsorship		3,19,773.00								
Subscriptions		86,116.25								
Visiting Faculty Fees		15,43,819.00								
Excess of Income over Exp		1,41,77,061.03								
		8,55,00,310.82						8,55,00,310.82		

For International School of Management Excellence

Nitin Gang  
Finance Officer  
Place :- Bangalore  
Date :- 19th December 2020

For J. S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 0022855



Jawahar S. Nagpal  
Proprietor  
Memb No. 024841

UDIN: 21024841AAAC22

**PRINCIPAL**

**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
Sy. No.88, Chembanahalli, Near Dommasanadra Circle,  
Sarjapur Road, Bangalore 562 125 INDIA

**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
(Unit of NVT Quality Educational Trust-Public)  
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2021**

PARTICULARS	SCH No.	31.03.2021		31.03.2020		PARTICULARS	SCH No.	31.03.2021		31.03.2020	
		(Rs)	(Rs)	(Rs)	(Rs)			(Rs)	(Rs)		
Academic Expenses	13	6,16,232.00	42,04,630.00	By Fees	11	9,24,02,337.75	8,44,75,554.00				
Accreditation Fees	14	6,01,671.00	13,04,980.00	" Other Income	12	24,56,689.60	4,33,458.82				
Admission Expenses	15	1,33,29,842.00	1,46,19,840.00	" <u>Interest from bank</u>							
Annual Membership Fees		23,600.00	3,21,137.00	-Punjab - FD		10,74,069.00	5,91,298.00				
Audit Fees		1,99,420.00	-								
Bank Charges		2,288.32	74,443.86								
Books Purchased		8,31,638.00	14,60,655.00								
Books & Periodical		27,059.00	1,56,250.00								
Business Promotion		76,523.00	24,275.00								
Computer Maintenance		45,826.00	37,017.00								
Depreciation	6	9,35,848.00	9,61,372.00								
Delegation Fees		-	29,448.00								
Donations Paid		-	10,000.00								
Interest on Statutory Payments		321.00	18,618.00								
Library Subscription		72,438.00	-								
Marketing Expenses		8,39,274.00	16,59,877.00								
Membership Fees		80,550.00	80,180.00								
Miscellaneous Expenses		4,744.00	25,347.00								
Over Heads	16	77,31,796.00	1,18,65,506.00								
Participation Charges		5,68,180.00	77,217.00								
Professional Charges		41,83,200.00	7,48,430.00								
Placement Expenses		-	89,120.00								
Rates, Taxes & Renewals		52,115.00	29,651.00								
Registration Fees		-	3,580.00								
Refund of Student fees		20,000.00	-								
Salary		3,32,95,802.00	2,96,00,305.68								
Staff Welfare		3,29,092.00	2,23,424.00								
Students Welfare	17	87,382.00	27,09,610.00								
Scholarship		7,78,800.00	-								
Sponsorship		35,400.00	3,19,773.00								
Subscriptions		44,723.00	86,116.25								
Visiting Faculty Fees		22,65,245.00	15,43,819.00								
Excess of Income over Exp		2,88,54,087.03	1,32,15,689.03								
		9,59,33,096.35	8,55,00,310.82			9,59,33,096.35	8,55,00,310.82				

For International School of Management Excellence

Nitin Garg  
Finance Officer  
Place :- Bangalore  
Date :- 21st November 2021

International School of Management Excellence

*Nitin Garg*

*Jadhav*



For J.S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 0022855

*Jawahar*  
Jawahar S. Nagpal  
Proprietor  
Memb No. 024841

UDIN: 22021841AAAAA07955

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INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE  
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Serjapur Road, Bangalore 562 125 INDIA