

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE

(Unit of NVT Quality Educational Trust-Public)

CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

BALANCE SHEET AS ON 31st MARCH 2019

Liabilities	Sch No.	31.03.2019 (Rs)	31.03.2018 (Rs)	Assets	Sch No.	31.03.2019 (Rs)	31.03.2018 (Rs)
<u>CAPITAL ACCOUNT</u>							
Own Fund		39,744,269.86	38,081,416.54	Fixed assets	7	110,341,534.28	58,651,187.70
<u>LOANS(LIABILITY)</u>				<u>CURRENT ASSETS</u>			
-Tanuj Garg		9,000,000.00	70,607.00	-Deposits	8	16,716,304.10	20,987,262.00
-Nitin Garg		161,350.00	161,350.00	-Loans & Advances	9	3,633,139.00	37,556,482.00
<u>CURRENT LIABILITIES</u>				-Sundry Debtors	10	671,000.00	-
-Provisions	1	2,480,817.00	1,401,369.00	-Cash in hand		83,909.20	109,681.20
-Sundry Creditors	2	23,479,327.00	62,352,340.00	-Bank Accounts	11	1,166,701.02	284,494.50
-Other Liabilities	3	38,510,067.14	1,680,433.00				
-Security deposits-Students	4	4,299,696.00	2,940,096.00				
-Fees Received in Advance	5	12,864,500.00	10,337,420.00				
Other Liability	6	31,761.00	5,319.00				
Axis Bank		2,040,799.60	306,721.12				
State Bank of India		-	252,035.74				
		132,612,587.60	117,589,107.40			132,612,587.60	117,589,107.40

For International School of Management Excellence

K. G. Garg

K. G. GARG

Finance Officer

Place:- Bangalore

Date:- 16th October 2019

For J.S. Nagpal & Co

Chartered Accountants

ICAI FR No. 0022855

Jawahar S. Nagpal

Jawahar S. Nagpal

Proprietor

Memb No. 024841



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CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 56 004 8

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	SCH No.	31.03.2019	31.03.2018	PARTICULARS	SCH No.	31.03.2019	31.03.2018
		(Rs)	(Rs)			(Rs)	(Rs)
" Accreditation	14	515,675.00	-	By Fees	12	88,209,031.40	73,862,719.48
" Admission Expenses	15	10,844,833.00	9,922,210.00	" Miscellaneous Fees Received	13	532,624.34	134,028.74
" Annual Membership Fees		1,238,469.00	828,149.00	" <u>Interest from bank</u>			
" Audit Fees		39,040.00	25,000.00	-Axis Bank - FD		342,823.00	430,806.00
" Bank Charges		103,813.68	5,636.60	-SBI -Fd		123,311.00	108,221.00
" Books & Periodical		146,704.00	41,778.00	-Axis Bank - SB		27,850.00	
" Books Purchased		402,699.00		-SBI -SB		14,899.00	
" Business Promotion		39,648.00	-				
" Computer Maintenance		55,697.00	10,121.00				
" Depreciation	7	9,987,005.00	4,501,238.00				
" Hostel Maintenance		27,673.00	-				
" Hostel Mess Expenses		4,067,298.00	4,300,677.00				
" Income Tax		-	796,349.00				
" Interest on Statutory Payments		19,183.00	86,371.00				
" Marketing Expenses		1,263,994.00	296,978.00				
" Miscellaneous Expenses		33,933.00	5,496.00				
" Over Heads	16	8,921,086.00	7,275,848.90				
" Professional Charges		7,983,591.00	6,885,853.00				
" Rates ,Taxes & Renewals		15,335.00	262,851.00				
" Refund of Student Fee		-	1,047,673.00				
" Rent Paid		800,000.00	15,000.00				
" Salary		27,071,851.00	18,818,997.00				
" Staff Welfare		663,403.00	472,154.00				
" Students Welfare	17	4,493,948.74	3,452,426.80				
" Scholarship		7,819,000.00					
" Subscriptions		105,658.00	193,313.00				
" Net Profit		2,591,001.32	15,291,654.92				
		89,250,538.74	74,535,775.22			89,250,538.74	74,535,775.22

For International School of Management Excellence

K.G. Gay

K. G. GAY
Finance OfficerPlace :- Bangalore
Date:- 16th October 2019For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285SJawahar S. Nagpal
Proprietor
Memb No. 024841

Schedule No.: 7 Fixed Assets as on 31.03.2019

Particulars	W.D.V. as on 01.04.2018	Addition/ Deletion Before Sept	Addition/ Deletion After Sept	Gross Total	% of Dep	Depreciation	Dep for Before Sept	Dep for After Sept	Depreciation Amount	W.D.V. as on 31.03.2019
Computer and Printers	357,975.00	56,065.00	298,868.00	712,908.00	40.00	143,190.00	22,426.00	59,774.00	225,390.00	487,518.00
Solar System 3000L	633,000.00	-	-	633,000.00	40.00	253,200.00	-	-	253,200.00	379,800.00
Routers	7.00	-	-	7.00	40.00	3.00	-	-	3.00	4.00
Softwares	258,541.00	15,000.00	74,268.00	347,809.00	40.00	103,416.00	6,000.00	14,854.00	124,270.00	223,539.00
UPS- computers	23,989.00	-	-	23,989.00	40.00	9,596.00	-	-	9,596.00	14,393.00
Furniture & Fittings	5,048,184.00	2,076,951.00	215,020.00	7,340,155.00	10.00	504,818.00	207,695.00	10,751.00	723,264.00	6,616,891.00
Glass Door	-	987,972.00	-	987,972.00	10.00	-	98,797.00	-	98,797.00	889,175.00
Hardware Materials	-	31,265.00	-	31,265.00	10.00	-	3,127.00	-	3,127.00	28,138.00
Writing Board	-	81,038.00	2,761.00	83,799.00	10.00	-	8,104.00	138.00	8,242.00	75,557.00
Photo Frames	9,860.00	-	-	9,860.00	10.00	986.00	-	-	986.00	8,874.00
Hostel Building	-	50,951,103.58	4,328,166.00	55,279,269.58	10.00	-	5,095,110.00	216,408.00	5,311,518.00	49,967,751.58
Building	22,120,068.00	-	-	22,120,068.00	10.00	2,212,007.00	-	-	2,212,007.00	19,908,061.00
Car	117,428.00	-	-	117,428.00	15.00	17,614.00	-	-	17,614.00	99,814.00
Generators	288,600.00	-	-	288,600.00	15.00	43,290.00	-	-	43,290.00	245,310.00
Library Books	-	1,505,074.00	-	1,505,074.00	15.00	-	225,761.00	-	225,761.00	1,279,313.00
Office Equipments	-	9,558.00	-	9,558.00	15.00	-	1,434.00	-	1,434.00	8,124.00
School Bus	238,998.00	-	-	238,998.00	15.00	35,850.00	-	-	35,850.00	203,148.00
Telephones	166,152.00	83,205.00	15,000.00	264,357.00	15.00	24,923.00	12,481.00	1,125.00	38,529.00	225,828.00
Water Purifiers	311,868.00	196,780.00	118,000.00	626,648.00	15.00	46,780.00	29,517.00	8,850.00	85,147.00	541,501.00
Air conditioner	610,036.70	-	-	610,036.70	15.00	91,506.00	-	-	91,506.00	518,530.70
Amplifier	42,654.00	59,300.00	39,023.00	140,977.00	15.00	6,398.00	8,895.00	2,927.00	18,220.00	122,757.00
Digital Camera	72,152.00	23,080.00	-	95,232.00	15.00	10,823.00	3,462.00	-	14,285.00	80,947.00
Attendance Capture Device	4,088.00	-	-	4,088.00	15.00	613.00	-	-	613.00	3,475.00
Cash Counting Machine	2,971.00	-	-	2,971.00	15.00	446.00	-	-	446.00	2,525.00
Ceiling Fans	24,585.00	9,069.00	8,999.00	42,653.00	15.00	3,688.00	1,360.00	675.00	5,723.00	36,930.00
Control Panel Bz and Keypad	2,474.00	-	-	2,474.00	15.00	371.00	-	-	371.00	2,103.00
Converter	26,205.00	-	-	26,205.00	15.00	3,931.00	-	-	3,931.00	22,274.00
Electrical Lawn Mower	22,678.00	-	-	22,678.00	15.00	3,402.00	-	-	3,402.00	19,276.00
Electrical Fittings	217,728.00	100,000.00	-	317,728.00	15.00	32,659.00	15,000.00	-	47,659.00	270,069.00
Fire Extinguisher	17,519.00	-	-	17,519.00	15.00	2,628.00	-	-	2,628.00	14,891.00
Hond-cams	17,692.00	-	-	17,692.00	15.00	2,654.00	-	-	2,654.00	15,038.00
Lift	1,044,012.00	-	-	1,044,012.00	15.00	156,602.00	-	-	156,602.00	887,410.00
Microwave	927.00	-	-	927.00	15.00	139.00	-	-	139.00	788.00
Motor-Water	39,176.00	-	-	39,176.00	15.00	5,876.00	-	-	5,876.00	33,300.00
Photo Copier	15,853.00	-	-	15,853.00	15.00	2,378.00	-	-	2,378.00	13,475.00
Projector	489,464.00	160,510.00	-	649,974.00	15.00	73,420.00	24,077.00	-	97,497.00	552,477.00
Pump set- Hostel	212,796.00	-	-	212,796.00	15.00	31,919.00	-	-	31,919.00	180,877.00
Refrigerator	38,438.00	-	46,450.00	84,888.00	15.00	5,766.00	-	3,484.00	9,250.00	75,638.00
UPS	307,714.00	184,826.00	-	492,540.00	15.00	46,157.00	27,724.00	-	73,881.00	418,659.00
Land I	12,849,847.00	-	-	12,849,847.00	-	-	-	-	-	12,849,847.00
Land II	2,532,855.00	-	-	2,532,855.00	-	-	-	-	-	2,532,855.00
Land III	7,760,077.00	-	-	7,760,077.00	-	-	-	-	-	7,760,077.00
Land IV	2,724,576.00	-	-	2,724,576.00	-	-	-	-	-	2,724,576.00
TOTAL	58,651,187.70	56,530,796.58	5,146,555.00	120,328,539.28	-	3,877,049.00	5,790,970.00	318,986.00	9,987,005.00	110,341,534.28

For International School of Management Excellence

K G Garg

Finance Officer
Bengaluru
Date:16th October 2019

For J.S.NAGPAL & CO
Chartered Accountants
FRN No.0022855

Jawahar S. Nagpal
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