

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

BALANCE SHEET AS ON 31st MARCH 2022

Liabilities	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)		Assets	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)
<u>CURRENT LIABILITIES</u>					<u>FIXED ASSETS</u>	5	70,47,270.00	46,85,040.00
-Provisions	1	41,45,907.00	29,91,547.00					
-Sundry Creditors	2	28,91,750.00	20,06,802.00		<u>CURRENT ASSETS</u>			
<u>Other Current Liabilities</u>					-Deposits	6	8,06,38,558.00	4,10,00,000.00
-Security deposits-Students	3	73,05,000.00	49,35,000.00		-Loans & Advances	7	79,78,039.00	4,35,189.00
-Fees Received in Advance	4	77,25,401.00	50,52,500.00		-Fees Receivables	8	31,80,000.00	22,46,600.00
-PNB A/c No.4657		22,70,811.70	-		-Cash in hand		3,19,362.00	4,35,872.00
					-PNB A/c No.4657		-	26,82,854.94
<u>LOANS /LIABILITY</u>					-TDS (Asset)		3,38,935.00	1,41,931.00
-NVTQET - Public		8,11,04,025.47	4,17,74,364.06		-NVT Quality Educational Trust- Pvt		59,40,731.17	50,82,726.12
					-NVT Quality Lifestyle Projects Pvt Ltd		-	50,000.00
		10,54,42,895.17	5,67,60,213.06				10,54,42,895.17	5,67,60,213.06

For International School of Management Excellence

Nitin Garg

International School of Management Excellence

Nitin Garg

Finance Officer
Place :- Bangalore
Date :- 12th September 2022

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285S

Jawahar S. Nagpal

Jawahar S. Nagpal
Proprietor
Memb No. 024841



UDIN: 22024841AUZBFM2350

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS		SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)	PARTICULARS		SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)
To	Academic Expenses	11	40,77,440.00	6,16,232.00	By	Fees	9	12,63,47,089.73	9,23,82,337.75
"	Accreditation Fees	12	8,25,136.00	6,01,671.00	"	Other Income	10	16,42,931.11	24,56,689.60
"	Admission Expenses	13	1,80,76,145.00	1,33,29,842.00	"	<u>Interest from bank</u>			
"	Annual Membership Fees		40,409.00	1,04,150.00		-Punjab - FD		20,14,125.00	10,74,069.00
"	Audit Fees		1,81,720.00	1,99,420.00					
"	Bank Charges		10,944.74	2,288.32					
"	Books Purchased		14,94,038.00	8,31,638.00					
"	Books & Periodical		55,522.00	27,059.00					
"	Business Promotion		-	76,523.00					
"	Computer Maintenance		27,516.00	45,826.00					
"	Depreciation	6	11,65,017.00	9,35,848.00					
"	Examination Expenses		2,53,000.00	-					
"	Interest on Statutory Payments		995.00	321.00					
"	Library Subscription		-	72,438.00					
"	Miscellaneous Expenses		522.00	4,744.00					
"	Over Heads	14	99,37,186.71	77,31,796.00					
"	Participation Charges		2,64,269.00	5,68,180.00					
"	Professional Charges		73,40,482.00	41,83,200.00					
"	Rates ,Taxes & Renewals		2,500.00	52,115.00					
"	Salary		4,03,23,460.98	3,32,95,802.00					
"	Staff Welfare		6,79,252.00	3,29,092.00					
"	Students Welfare	15	16,55,585.00	87,382.00					
"	Scholarship		10,40,000.00	7,78,800.00					
"	Sponsorship		1,50,000.00	35,400.00					
"	Subscriptions		7,55,877.00	8,83,997.00					
"	Visiting Faculty Fees		22,59,842.00	22,65,245.00					
"	Excess of Income over Exp		3,93,87,286.41	2,88,54,087.03					
			13,00,04,145.84	9,59,13,096.35				13,00,04,145.84	9,59,13,096.35

For International School of Management Excellence

International School of Management Excellence

Nitin Garg
Finance Officer

Place :- Bangalore

Date:- 12th September 2022

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855

Jawahar S. Nagpal
Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AUZBFM2350



Schedule No.: 5 Fixed Assets as on 31.03.2022

Particulars	W.D.V. as on 01.04.2021	Addition/ Deletion Before Sept	Addition/ Deletion After Sept	Gross Total	% of Dep	Depreciation	Dep for Before Sept	Dep for After Sept	Depreciation Amount	W.D.V. as on 31.03.2022
Computer and Printers	4,03,847.00	1,65,363.00		5,69,210.00	40.00	1,61,539.00	66,145.00	-	2,27,684.00	3,41,526.00
Softwares	1,80,012.00	1,60,166.00		3,40,178.00	40.00	72,005.00	64,066.00	-	1,36,071.00	2,04,107.00
Furniture & Fittings	12,36,848.00	15,08,481.00	7,07,280.00	34,52,609.00	10.00	1,23,685.00	1,50,848.00	35,364.00	3,09,897.00	31,42,712.00
Writing Board	2,11,506.00	12,142.00	23,836.00	2,47,484.00	10.00	21,151.00	1,214.00	1,192.00	23,557.00	2,23,927.00
Library Books	9,86,501.00	7,534.00	7,573.00	10,01,608.00	15.00	1,47,975.00	1,130.00	568.00	1,49,673.00	8,51,935.00
Microphones	42,502.00	-	-	42,502.00	15.00	6,375.00	-	-	6,375.00	36,127.00
Mobiles	32,711.00	42,498.00	9,999.00	85,208.00	15.00	4,907.00	6,375.00	750.00	12,032.00	73,176.00
Office Equipments	5,869.00	9,000.00	-	14,869.00	15.00	880.00	1,350.00	-	2,230.00	12,639.00
Water Purifiers	97,523.00	78,700.00	-	1,76,223.00	15.00	14,628.00	11,805.00	-	26,433.00	1,49,790.00
Amplifier	38,423.00	-	-	38,423.00	15.00	5,763.00	-	-	5,763.00	32,660.00
Digital Camera	70,537.00	-	-	70,537.00	15.00	10,581.00	-	-	10,581.00	59,956.00
Digital Printers	15,895.00	-	-	15,895.00	15.00	2,384.00	-	-	2,384.00	13,511.00
Electric Magnetic Lock	4,360.00	-	-	4,360.00	15.00	654.00	-	-	654.00	3,706.00
Motor-Water	4,87,446.00	-	68,322.00	5,55,768.00	15.00	73,117.00	-	5,124.00	78,241.00	4,77,527.00
Projector	2,99,729.00	-	10,620.00	3,10,349.00	15.00	44,959.00	-	797.00	45,756.00	2,64,593.00
Camera	47,743.00	-	-	47,743.00	15.00	7,161.00	-	-	7,161.00	40,582.00
Battery	8,649.00	-	-	8,649.00	15.00	1,297.00	-	-	1,297.00	7,352.00
UPS	1,69,112.00	-	10,000.00	1,79,112.00	15.00	25,367.00	-	750.00	26,117.00	1,52,995.00
Water Meter S/E	9,712.00	33,040.00	-	42,752.00	15.00	1,457.00	4,956.00	-	6,413.00	36,339.00
Borewell	1,87,000.00	-	-	1,87,000.00	15.00	28,050.00	-	-	28,050.00	1,58,950.00
Thermometer	13,115.00	-	-	13,115.00	15.00	1,967.00	-	-	1,967.00	11,148.00
WLAN Controller	1,36,000.00	-	-	1,36,000.00	15.00	20,400.00	-	-	20,400.00	1,15,600.00
New Building Extn.	-	-	6,06,837.00	6,06,837.00	10.00	-	-	30,342.00	30,342.00	5,76,495.00
Head Phones	-	-	19,587.00	19,587.00	15.00	-	-	1,469.00	1,469.00	18,118.00
Water Tank	-	40,000.00	-	40,000.00	10.00	-	4,000.00	-	4,000.00	36,000.00
Weighing Scale	-	-	6,269.00	6,269.00	15.00	-	-	470.00	470.00	5,799.00
TOTAL	46,85,040.00	20,56,924.00	14,70,323.00	82,12,287.00		7,76,302.00	3,11,889.00	76,826.00	11,65,017.00	70,47,270.00

FOR ISME

International School of Management Excellence

Nitin Garg

Finance Officer

Bengaluru

Date:- 12th September 2022

For J.S.NAGPAL & CO

Chartered Accountants

FRN No.002285S

Jawahar S. Nagpal

Proprietor

Memb. No. 024841



SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Schedule No.10: Other Income		Amount (Cr)
- Other Fees	85,000.00	
- Consultancy Revenue	10,200.00	
- Consulting & Training Fees	12,37,210.00	
- Misc Income	3,09,111.11	
- Penalty	1,410.00	16,42,931.11
TOTAL		16,42,931.11

Schedule No.11: Academic Expenses		Amount (Dr)
Academic Expenses (PG)		80,149.00
Academic Expenses (UG)		13,11,489.00
Academic Incentives (PG)		77,200.00
Academic Expenses		21,95,616.00
Academic Incentives		4,01,627.00
Registrations & Renewals		11,359.00
TOTAL		40,77,440.00

Schedule No.12: Accreditations		Amount (Dr)
Bangalore University		5,12,332.00
Mysore University		1,67,804.00
AICTE		1,45,000.00
TOTAL		8,25,136.00

Schedule No.13: Admission		Amount (Dr)
Advertisement		1,50,01,133.00
Consultancy Charges		24,03,998.00
Travel Expenses- Admission		6,71,014.00
TOTAL		1,80,76,145.00

Schedule No.14 :- Overheads		Amount (Dr)
Diesel for Generators		3,18,000.00
Office Maintenance		7,01,718.00
Building Insurance		50,466.00
Conveyance Expenses		3,00,025.00
Electrical Repairs & Maintenance		2,76,101.00
Electricity Charges		14,42,276.00
Garden Maintenance		17,036.00
House Keeping Expenses		15,72,691.00
Postage & Courier Charges		1,95,632.00
Printing & Stationery		9,03,934.00
Repairs & Maintenance		8,30,744.00
Security Expenses		14,75,918.00
Service Charges		1,09,699.00
Telephone & Internet Charges		9,48,014.00
Transportation Charges		7,080.00
Vehicle Maintenance Expenses		91,902.00
Water Charges		59,660.00
Website Development Charges		5,70,273.71
Vehicle Insurance Charges		66,017.00
TOTAL		99,37,186.71

Schedule No.15 :- Students Welfare		Amount (Dr)
Convocation Expenses		4,85,323.00
Group Insurance - Student		1,70,466.00
Students - Academic Expenses		7,13,608.00
Student Activities		90,759.00
Student Welfare		1,95,429.00
TOTAL		16,55,585.00