

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

BALANCE SHEET AS ON 31st MARCH 2023


Liabilities	Sch No.	31.03.2023 (Rs)	31.03.2022 (Rs)	Assets	Sch No.	31.03.2023 (Rs)	31.03.2022 (Rs)
<u>CURRENT LIABILITIES</u>				<u>FIXED ASSETS</u>	5	9,64,33,202.00	70,47,270.00
-Provisions	1	46,47,278.00	41,45,907.00				
-Sundry Creditors	2	68,98,953.20	28,91,750.00	<u>CURRENT ASSETS</u>			
<u>Other Current Liabilities</u>				-Deposits	6	6,88,24,528.00	8,06,38,558.00
-Security deposits-Students	3	1,07,27,398.00	73,05,000.00	-Loans & Advances	7	1,34,58,473.95	79,78,039.00
-Fees Received in Advance	4	83,29,236.47	77,25,401.00	-Fees Receivables	8	23,56,000.00	31,80,000.00
-PNB A/c No.4657		31,84,938.75	22,70,811.70	-Cash in hand		59,224.00	3,19,362.00
<u>LOANS /LIABILITY</u>				-TDS (Asset)		7,51,818.00	3,38,935.00
-NVTQET - Public		15,43,75,772.70	8,11,04,025.47	-NVT Quality Educational Trust- Pvt		62,80,331.17	59,40,731.17
		18,81,63,577.12	10,54,42,895.17			18,81,63,577.12	10,54,42,895.17

For International School of Management Excellence


International School of Management Excellence

Nitin Garg
Finance Officer
Place :- Bangalore
Date:- 11th September 2023

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855


Jawahar S. Nagpal
Proprietor

Memb No. 024841

UDIN: 23024841BGPRFD3062

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE (Unit of NVT Quality Educational Trust-Public) CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048. RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED. 31.03.2023						
	Receipts	31.03.2023 (Rs)	31.03.2022 (Rs)	Payments	31.03.2023 (Rs)	31.03.2022 (Rs)
By	<u>Opening Balances</u>			To	<u>Opening Balances</u>	
	- Cash	3,19,362.00	4,35,872.00		- Punjab National Bank A/c 4657	22,70,811.70
	- Punjab National Bank A/c 4657		26,82,854.94	*	Sundry Creditors	14,53,86,130.00
*	TDS	-	15,81,465.00	*	Fixed Assets	4,26,024.00
**	Fees Received	20,75,15,265.57	12,69,83,658.00	**	Advances for expenses	1,05,41,178.00
**	Other Fees	2,63,000.00	75,000.00	**	Advances - Staff	3,16,500.00
**	Interest from Banks	-	4,39,124.00	**	<u>Fixed Deposit</u>	40,24,00,000.00
**	FD Matured	41,75,68,650.00	25,43,36,478.00	**	BESCOM Deposit	65,970.00
*	Other Income	44,94,209.87	31,55,273.84	**	Srinivasan P - Land Lease Dep	-
*	Rent for Exam Hall	1,11,510.00	-	**	TDS	29,35,994.00
				**	<u>Expenses</u>	
					- Academic Expenses	20,33,776.00
					- Accreditations	4,91,404.00
					- Admissions	30,34,395.00
					- Overheads	34,52,764.88
					- Statutory Payments	-
					- Student Welfare	7,43,712.50
					- Visiting Faculty Fees	41,20,553.00
					- Bank Charges	7,697.54
					- Books and Periodicals	95,379.00
					- Examination Fees	3,63,650.00
					- Computer Maintenance	5,149.50
					- Membership Fees	-
					- Misc Expenses	45,218.75
					- Participation Charges	-
					- Professional Charges	91,200.00
					- Staff welfare	4,75,727.00
					- Subscriptions	2,25,820.00
					- Salary	4,39,69,128.32
					- Website Hosting Charges	-
				**	-NVTQL Pvt Ltd	27,49,529.00
				**	-NVT Trust Pvt	-
				**	-NVT Trust Public	70,00,000.00
				**	-NVT - ISME Spce Innovation Foundation	1,50,000.00
				**	<u>Closing Balance</u>	
					- Cash	59,224.00
					- Punjab National Bank A/c 4657	(31,84,938.75)
						3,19,362.00
						(22,70,811.70)
	TOTAL	63,02,71,997.44	38,96,89,725.78		TOTAL	63,02,71,997.44
						38,96,89,725.78

For NVT QUALITY EDUCATIONAL TRUST

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855


International School of Management Excellence

Nitin Garg
Finance Officer
Place :- Bangalore
Date:- 11th September 2023

Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 23024341/BG/PRED/306/2

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust - Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2023


PARTICULARS		SCH No.	31.03.2023 (Rs)	31.03.2022 (Rs)	PARTICULARS		SCH No.	31.03.2023 (Rs)	31.03.2022 (Rs)
To	Academic Expenses	11	50,49,266.00	40,77,440.00	By	Fees	9	20,60,41,595.86	12,63,47,089.73
"	Accreditation Fees	12	8,44,748.00	8,25,136.00	"	Other Income	10	24,40,174.01	16,42,931.11
"	Admission Expenses	13	2,91,43,765.00	1,80,76,145.00	"	Interest from bank			
"	Annual Membership Fees		1,23,260.00	40,409.00		-Punjab - FD		36,54,270.00	20,14,125.00
"	Audit Fees		2,67,960.00	1,81,720.00					
"	Bank Charges		16,453.44	10,944.74					
"	Books Purchased		29,55,659.00	14,94,038.00					
"	Books & Periodical		54,562.00	55,522.00					
"	Counseling Fee		40,000.00	-					
"	Computer Maintenance		11,556.00	27,516.00					
"	Depreciation	6	99,63,906.20	11,65,017.00					
"	Donations & Sponsorship		15,500.00	1,50,000.00					
"	Examination Expenses		3,63,650.00	2,53,000.00					
"	Interest on Statutory Payments		5,300.00	995.00					
"	Library Subscription		1,15,621.00	-					
"	Miscellaneous Expenses		51,789.25	522.00					
"	Over Heads	14	2,10,55,114.93	99,37,186.71					
"	Participation Charges		92,552.00	2,64,269.00					
"	Professional Charges		6,69,533.00	73,40,482.00					
"	Rates, Taxes & Renewals		2,500.00	2,500.00					
"	Salary		4,74,59,873.32	4,03,23,460.98					
"	Staff Welfare		12,59,119.00	6,79,252.00					
"	Students Welfare	15	65,81,303.50	16,55,585.00					
"	Scholarship		12,30,000.00	10,40,000.00					
"	Subscriptions		3,48,748.00	7,55,877.00					
"	Visiting Faculty Fees		41,32,553.00	22,59,842.00					
"	Excess of Income over Exp		8,02,81,747.23	3,93,87,286.41					
			21,21,36,039.87	13,00,04,145.84				21,21,36,039.87	13,00,04,145.84

For International School of Management Excellence


Nitin Garg
Finance Officer
Place :- Bangalore
Date:- 11th September 2023

International School of Management Excellence

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855


Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 23024841BGPRF03062

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public) F Y 2022-23

Schedule No. : 5 Fixed Assets as on 31.03.2023

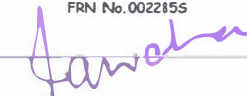
Particulars	W.D.V. as on 01.04.2022	Addition/ Deletion Before Sept	Addition/ Deletion After Sept	Gross Total	% of Dep	Depreciation Up to 01.04.2022	Dep for Before Sept	Dep for After Sept	Total Depreciation	W.D.V. as on 31.03.2023
Building	-	4,55,77,029.17	4,03,89,604.03	8,59,66,633.20	1000	-	45,57,703.20	20,19,480.00	65,77,183.20	7,93,89,450.00
Computer and Printers	3,41,526.00	32,77,917.00	-	36,19,443.00	4000	1,36,610.00	13,11,167.00	-	14,47,777.00	21,71,666.00
Softwares	2,04,107.00	-	4,72,000.00	6,76,107.00	4000	81,643.00	-	94,400.00	1,76,043.00	5,00,064.00
Furniture & Fittings	31,42,712.00	48,14,562.00	16,24,861.00	95,82,135.00	1000	3,14,271.00	4,81,456.00	81,243.00	8,76,970.00	87,05,165.00
Writing Board	2,23,927.00	1,61,898.00	43,837.00	4,29,662.00	1000	22,393.00	16,190.00	2,192.00	40,775.00	3,88,887.00
Library Books	8,51,935.00	8,462.00	35,775.00	8,96,172.00	1500	1,27,790.00	1,269.00	2,683.00	1,31,742.00	7,64,430.00
Microphones	36,127.00	-	-	36,127.00	1500	5,419.00	-	-	5,419.00	30,708.00
Mobiles	73,176.00	41,996.00	14,797.00	1,29,969.00	1500	10,976.00	6,299.00	1,110.00	18,385.00	1,11,584.00
Office Equipments	12,639.00	-	-	12,639.00	1500	1,896.00	-	-	1,896.00	10,743.00
Water Purifiers	1,49,790.00	42,860.00	32,440.00	2,25,090.00	1500	22,469.00	6,429.00	2,433.00	31,331.00	1,93,759.00
Table Fans	-	18,500.00	-	18,500.00	1500	-	2,775.00	-	2,775.00	15,725.00
Tonzore Painting Art	-	-	22,500.00	22,500.00	1000	-	-	1,125.00	1,125.00	21,375.00
EPABX	-	-	30,680.00	30,680.00	1500	-	-	2,301.00	2,301.00	28,379.00
Amplifier	32,660.00	2,67,389.00	-	3,00,049.00	1500	4,899.00	40,108.00	-	45,007.00	2,55,042.00
Digital Camera	59,956.00	-	-	59,956.00	1500	8,993.00	-	-	8,993.00	50,963.00
Digital Printers	13,511.00	-	-	13,511.00	1500	2,027.00	-	-	2,027.00	11,484.00
Electric Lawn Mover	-	34,720.00	-	34,720.00	1500	-	5,208.00	-	5,208.00	29,512.00
Fog Machine	-	46,657.00	-	46,657.00	1500	-	6,999.00	-	6,999.00	39,658.00
Electric Magnetic Lock	3,706.00	-	-	3,706.00	1500	556.00	-	-	556.00	3,150.00
Motor-Water	4,77,527.00	-	-	4,77,527.00	1500	71,629.00	-	-	71,629.00	4,05,898.00
Projector	2,64,593.00	16,98,026.00	-	19,62,619.00	1500	39,689.00	2,54,704.00	-	2,94,393.00	16,68,226.00
Scientific Clocks	-	12,000.00	-	12,000.00	1500	-	1,800.00	-	1,800.00	10,200.00
Camera	40,582.00	-	-	40,582.00	1500	6,087.00	-	-	6,087.00	34,495.00
Battery	7,352.00	-	-	7,352.00	1500	1,103.00	-	-	1,103.00	6,249.00
UPS	1,52,995.00	2,55,860.00	96,858.00	5,05,713.00	1500	22,949.00	38,379.00	7,264.00	68,592.00	4,37,121.00
Water Meter S/E	36,339.00	-	35,675.00	72,014.00	1500	5,451.00	-	2,676.00	8,127.00	63,887.00
Borewell	1,58,950.00	-	-	1,58,950.00	1500	23,843.00	-	-	23,843.00	1,35,107.00
Thermometer	11,148.00	-	-	11,148.00	1500	1,672.00	-	-	1,672.00	9,476.00
WLAN Controller	1,15,600.00	-	-	1,15,600.00	1500	17,340.00	-	-	17,340.00	98,260.00
New Building Extn.	5,76,495.00	-	-	5,76,495.00	1000	57,650.00	-	-	57,650.00	5,18,845.00
Head Phones	18,118.00	-	-	18,118.00	1500	2,718.00	-	-	2,718.00	15,400.00
Water Tank	36,000.00	-	-	36,000.00	1000	3,600.00	-	-	3,600.00	32,400.00
Sign Board	-	-	2,92,935.00	2,92,935.00	1500	-	-	21,970.00	21,970.00	2,70,965.00
Weighing Scale	5,799.00	-	-	5,799.00	1500	870.00	-	-	870.00	4,929.00
TOTAL	70,47,270.00	5,62,57,876.17	4,30,91,962.03	10,63,97,108.20		9,94,543.00	67,30,486.20	22,38,877.00	99,63,906.20	9,64,33,202.00

FOR ISME


International School of Management Excellence

NitinGang
Finance Officer
Bengaluru
Date:- 11th September 2023

For J.S.NAGPAL & CO
Chartered Accountants
FRN No.0022155


Jawahar S. Nagpal
Proprietor
Memb. No. 024841 UDIN: 23024641/BG/PRED 3062

(Unit of NVT Quality Educational Trust-Public)

SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

b) Books & Others			
- CPA Admission Fees	2,35,000.00	2,35,000.00	
c) Less:-			
- Fees waiver / Irrecoverable/Refund of Fees	40,000.00	40,000.00	16,95,000.00
7. Other Fees			
a Application Fees	22,97,474.86		
b. Re Exam Fees	1,96,900.00		
c. Revaluation Fees	29,500.00		
d. Transcript and Others	18,300.00		
e. Misc Fee	18,290.00		25,60,464.86
TOTAL			20,60,41,595.86

Schedule No.10: Other Income		Amount (Cr)
- Other Fees	2,63,000.00	
- B U Admission Fees	7,50,000.00	
- Buzi Buzz Registration Fees	35,800.00	
- Consulting & Training Fees	9,44,723.00	
- Misc Income	2,03,141.01	
- Rent from Exam Hall	1,11,510.00	
- TEDx Sponsorship / Registration Fees	54,200.00	
- Penalty	77,800.00	24,40,174.01
TOTAL		24,40,174.01

Schedule No.11: Academic Expenses		Amount (Dr)
Academic Expenses (PG)		3,72,068.00
Academic Expenses (UG)		24,068.00
Academic Incentives (PHd)		12,100.00
Academic Expenses		33,51,006.00
Academic Incentives		2,12,585.00
Registrations & Renewals		9,97,789.00
Placements		79,650.00
TOTAL		50,49,266.00

Schedule No.12: Accreditations		Amount (Dr)
Bongalore University		2,52,565.00
Mysore University		2,72,183.00
AICTE		3,20,000.00
TOTAL		8,44,748.00

Schedule No.13: Admission		Amount (Dr)
Advertisement		1,58,60,187.00
Consultancy Charges		1,18,78,981.00
Admission Incentives		5,51,200.00
Travel Expenses- Admission		8,29,697.00
Seminar & Conference		23,700.00
TOTAL		2,91,43,765.00

Schedule No.14 :- Overheads		Amount (Dr)
Diesel for Generators		4,33,196.05
Office Maintenance		15,52,225.88
Building Insurance		69,912.00
Building Maintenance		2,374.00
Conveyance Expenses		11,62,646.00
Electrical Repairs & Maintenance		8,82,133.00
Electricity Charges		33,46,944.00
Garden Maintenance		2,08,190.00
House Keeping Expenses		32,96,977.00
Hiring Charges		84,960.00
Marketing Expenses		12,96,500.00
Postage & Courier Charges		3,07,565.00
Printing & Stationery		18,00,658.00
Rent		50,000.00
Repairs & Maintenance		20,59,670.00
Security Expenses		15,76,324.00
Service Charges		1,06,200.00
Telephone & Internet Charges		11,16,801.00
Transportation Charges		25,127.00
Travel Exp Charges		3,20,148.00
Vehicle Maintenance Expenses		4,88,462.00
Water Charges		2,04,490.00
Website Development Charges		4,76,137.00
Website Hosting Charges		1,72,241.00
Vehicle Insurance Charges		15,234.00
TOTAL		2,10,55,114.93

Schedule No.15 :- Students Welfare		Amount (Dr)
Conveyance Expenses		19,500.00
Convocation Expenses		4,15,292.00
Group Insurance - Student		1,71,063.00
Hostel Maintenance		2,07,394.00
International Business Program		42,75,407.00
Students - Academic Expenses		10,60,311.00
Student Activities		2,54,009.00
Student Welfare		1,78,327.50
TOTAL		65,81,303.50