

# MEMORANDUM OF UNDERSTANDING ON ACADEMIC EXCHANGE

between

**INTERNATIONAL SCHOOL OF MANGEMENT EXCELLENCE**

And

**GROUPE ESC CLERMONT**

This Memorandum of Understanding on Academic Exchange (hereinafter the 'MOU') is made between International School of Management Excellence and Groupe ESC Clermont (hereinafter the 'Institutions') based upon the foundation of good will, cooperation, reciprocity, and mutual benefit to make possible and to institute academic exchange between both Institutions.

THE INSTITUTIONS HERETO have reached an understanding as follows:

1. Collaboration between the Institutions may be carried out in any of the following activities:
  - a. exchange of students, faculty and administrative staff, or researchers;
  - b. double degree;
  - c. collaborative researches;
  - d. exchange of academic and research information, materials, publications, and scientific expertise; or
  - e. joint organization of conferences, seminars, or symposia.
2. In order to initiate any of the above activities, detailed plans, which will be undertaken within the overall framework of this MOU and defined in separate Memorandum of Agreement (MoA), would be drawn up with the mutual consent of both Institutions.
3. The Institutions agree to negotiate diligently and in good faith with respect to any intellectual property rights developed in the course of collaborative activities carried out under the terms of Article 1 above. If proven necessary, intellectual property agreements shall be subsequently and separately drawn in accordance with the policies of each Institution and their respective national laws.
4. Except otherwise expressly agreed upon, this MOU shall impose no financial obligations on either Institution.



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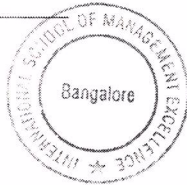


5. Any differing interpretations of this MOU shall be settled in an amicable manner by consultation or negotiation.
  
6. This MOU shall be valid for five years effective from the date of the final signature and may be extended by mutual consent. Any amendments to this MOU may be made in writing by mutual consent. Either Institution may terminate the MOU by giving six months advance written notice to the other Institution. Upon termination or expiration of this MOU, both Institutions undertake to secure the implementation of existing collaborative activities agreed upon in the Memorandum of Agreement (MoA).

IN WITNESS WHEREOF, the Institutions hereto have caused this MOU to be executed in English in two copies, both documents being equally authentic by their duly authorized representatives.

For and on behalf of  
International School of Management Excellence

Dr. Rony G Kurien  
Dean



Dated :



Sy no: 88, Chembenahalli, Near Dommasandra Circle,  
Bengaluru-562125  
Contact no: 080 28019800

For and on behalf of  
Groupe ESC Clermont

Françoise Roudier  
Dean

Dated : August 31<sup>st</sup> 2022

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