

MEMORANDUM OF UNDERSTANDING

between

Management Development & Consultancy, Singapore

and

International School of Management Excellence

Management Development & Consultancy, Singapore (hereinafter referred to as "**MDC**"), a wholly owned subsidiary of **Management Development Institute of Singapore (MDIS)** and the **International School of Management Excellence** (hereinafter referred to as "**ISME**") are linked by common interests and wish to enable cooperation in the areas of mutual interest.

ARTICLE I

The purpose of this MOU includes but is not limited to, the following:

- 1) Collaborated development of training programmes for **ISME**;
- 2) Development of training activities for **ISME's** students;
- 3) Provision of consultancy services and advice to **ISME** and/or **ISME's** students;
- 4) Organisation of collaborated training programmes such as conferences, short courses, workshops, talks and symposiums in Singapore; and
- 5) Other directions of cooperation in professional development and soft skills.
- 6) Collaborations for joint research activities
- 7) Promoting of **ISME's** India Business Study Program to **MDIS** students, where applicable

Cooperative projects under this MOU may include any discipline to be mutually agreed upon by each organisation.

ARTICLE II

In order to carry out and fulfill the aim of this MOU, **MDC** and **ISME** will appoint an authorised representative at each of their offices to coordinate the development and conduct of joint activities. Through these contact persons, either party may initiate proposals for activities under this agreement. Specific details of any activity will be set forth in a Letter of Agreement which, upon signing by appropriate authorities at both organizations, and approved pursuant to Article III, will become an integral part of this general agreement. Letters of Agreement will include items such as:

1. Elaboration of the responsibilities for the agreed-upon activity;
2. Schedules for the specific activities;
3. Budgets and sources of financing of each activity; and
4. Any other item necessary for the smooth and efficient conduct of the activity.

Acceptance of Proposals will be approved at each organisation according to the normal procedures, monitoring and controlling the types of activities proposed herein.

ARTICLE III

This MOU shall be identified as the parent document of any program agreement executed between the parties. Further proposals concerning any program shall provide details concerning the specific commitments made by each party and shall not become effective until they have been submitted in writing, signed by the duly authorised representatives of the parties, and approved in writing by **MDC** and **ISME** authorized bodies.

ARTICLE IV

This MOU shall not be construed in any way as imposing any financial obligations on either Party nor as impending nor as either Party from establishing or participating in similar arrangements with other organisations.

ARTICLE V

This MOU shall remain effective for **36 (THIRTY SIX) MONTHS** upon signing by the representatives of both Parties or terminated by either Party upon one month's prior written notice to either Party, whichever is earlier.

IN WITNESS WHEREOF, the parties hereto, each act through its authorised representatives have signed this Memorandum of Understanding (MOU), in two copies in English.

MDIS Corporation Pte. Ltd.
20 Orchard Road
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Sharmila Naidu
Manager, MDC
Date: 12 July 2018

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Kiran Kumar K V
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Date: 12 July 2018